

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
12/31/2021

	The Enclave Operating	The Enclave Reserve	Total
Assets			
CASH			
1014 - ALLIANCE ENCLAVE OP 897	\$11,795.35		\$11,795.35
1034 - ALLIANCE ENCLAVE EXTRAORDINARY EXP 523	\$5,540.34		\$5,540.34
1064 - ALLIANCE ENCLAVE RESERVE MM-042		\$50,810.86	\$50,810.86
Total CASH	<u>\$17,335.69</u>	<u>\$50,810.86</u>	<u>\$68,146.55</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$222.00		\$222.00
1280 - A/R OTHER	\$4.28		\$4.28
Total ACCOUNTS RECEIVABLE	<u>\$226.28</u>		<u>\$226.28</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$306.25		\$306.25
Total OTHER ASSETS	<u>\$306.25</u>	<u>\$0.00</u>	<u>\$306.25</u>
Assets Total	<u>\$17,868.22</u>	<u>\$50,810.86</u>	<u>\$68,679.08</u>
Liabilities & Equity			
	The Enclave Operating	The Enclave Reserve	Total
LIABILITIES			
2200 - ACCOUNTS PAYABLE	\$184.60		\$184.60
2250 - ACCRUED EXPENSES	\$921.07		\$921.07
Total LIABILITIES	<u>\$1,105.67</u>	<u>\$0.00</u>	<u>\$1,105.67</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
12/31/2021

	The Enclave Operating	The Enclave Reserve	Total
EQUITY			
3200 - OPERATING EQUITY	\$12,353.75		\$12,353.75
3500 - RESERVE EQUITY		\$108,369.45	\$108,369.45
Total EQUITY	<u>\$12,353.75</u>	<u>\$108,369.45</u>	<u>\$120,723.20</u>
Net Income	<u>\$4,408.80</u>	<u>(\$57,558.59)</u>	<u>(\$53,149.79)</u>
Liabilities and Equity Total	<u>\$17,868.22</u>	<u>\$50,810.86</u>	<u>\$68,679.08</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
12/1/2021 - 12/31/2021

Accounts	12/1/2021 - 12/31/2021				7/1/2021 - 12/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Income										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,442.00	\$2,442.00	\$0.00	0.00%	\$14,652.00	\$14,652.00	\$0.00	0.00%	\$29,304.00	\$14,652.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$9.59	\$0.00	\$9.59	100.00%	\$0.00	(\$9.59)
4600 - INTEREST INCOME	\$0.38	\$0.00	\$0.38	100.00%	\$2.11	\$0.00	\$2.11	100.00%	\$0.00	(\$2.11)
Total INCOME	\$2,442.38	\$2,442.00	\$0.38	0.02%	\$14,663.70	\$14,652.00	\$11.70	0.08%	\$29,304.00	\$14,640.30
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$4,000.00)	(\$4,000.00)	\$0.00	0.00%	(\$8,000.00)	(\$4,000.00)
Total TRANSFER BETWEEN FUNDS	\$0.00	\$0.00	\$0.00	0.00%	(\$4,000.00)	(\$4,000.00)	\$0.00	0.00%	(\$8,000.00)	(\$4,000.00)
Total Income	\$2,442.38	\$2,442.00	\$0.38	0.02%	\$10,663.70	\$10,652.00	\$11.70	0.11%	\$21,304.00	\$10,640.30
Expense										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$61.25	\$61.25	\$0.00	0.00%	\$367.50	\$367.50	\$0.00	0.00%	\$735.00	\$367.50
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$105.26	\$105.26
Total ADMINISTRATIVE	\$61.25	\$61.25	\$0.00	0.00%	\$367.50	\$367.50	\$0.00	0.00%	\$840.26	\$472.76
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$379.40	\$541.67	\$162.27	29.96%	\$2,876.86	\$3,250.02	\$373.16	11.48%	\$6,500.00	\$3,623.14
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$62.50	\$62.50	100.00%	\$0.00	\$375.00	\$375.00	100.00%	\$750.00	\$750.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$125.00	\$125.00	100.00%	\$250.00	\$250.00
Total LANDSCAPE	\$379.40	\$604.17	\$224.77	37.20%	\$2,876.86	\$3,750.02	\$873.16	23.28%	\$7,500.00	\$4,623.14
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$83.33	\$83.33	100.00%	\$1,008.64	\$499.98	(\$508.66)	(101.74%)	\$1,000.00	(\$8.64)
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$250.00	\$250.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$644.55	\$250.00	(\$394.55)	(157.82%)	\$500.00	(\$144.55)
6600 - SNOW REMOVAL	\$0.00	\$367.94	\$367.94	100.00%	\$0.00	\$919.85	\$919.85	100.00%	\$1,839.70	\$1,839.70
Total MAINTENANCE	\$0.00	\$451.27	\$451.27	(100.00%)	\$1,653.19	\$1,919.83	\$266.64	13.89%	\$3,589.70	\$1,936.51

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Operating
12/1/2021 - 12/31/2021

Accounts	12/1/2021 - 12/31/2021				7/1/2021 - 12/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	100.00%	\$529.00	\$529.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$529.00	\$529.00	(100.00%)	\$529.00	\$529.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$64.07	\$64.11	\$0.04	0.06%	\$360.05	\$384.66	\$24.61	6.40%	\$769.36	\$409.31
7500 - TELEPHONE	\$96.79	\$96.69	(\$0.10)	(0.10%)	\$562.87	\$580.14	\$17.27	2.98%	\$1,160.33	\$597.46
7900 - WATER/SEWER	\$104.76	\$75.00	(\$29.76)	(39.68%)	\$434.43	\$585.00	\$150.57	25.74%	\$1,131.08	\$696.65
<u>Total UTILITIES</u>	\$265.62	\$235.80	(\$29.82)	(12.65%)	\$1,357.35	\$1,549.80	\$192.45	12.42%	\$3,060.77	\$1,703.42
Total Expense	\$706.27	\$1,352.49	\$646.22	47.78%	\$6,254.90	\$8,116.15	\$1,861.25	22.93%	\$15,519.73	\$9,264.83
The Enclave Operating Net Income	\$1,736.11	\$1,089.51	\$646.60	59.35%	\$4,408.80	\$2,535.85	\$1,872.95	73.86%	\$5,784.27	\$1,375.47

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Enclave Reserve
12/1/2021 - 12/31/2021

Accounts	12/1/2021 - 12/31/2021				7/1/2021 - 12/31/2021				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$11.18	\$0.00	\$11.18	100.00%	\$42.14	\$0.00	\$42.14	100.00%	\$0.00	(\$42.14)
<u>Total INCOME</u>	\$11.18	\$0.00	\$11.18	100.00%	\$42.14	\$0.00	\$42.14	100.00%	\$0.00	(\$42.14)
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$4,000.00	\$4,000.00	\$0.00	0.00%	\$8,000.00	\$4,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$0.00	\$0.00	\$0.00	0.00%	\$4,000.00	\$4,000.00	\$0.00	0.00%	\$8,000.00	\$4,000.00
Total Reserve Income	\$11.18	\$0.00	\$11.18	100.00%	\$4,042.14	\$4,000.00	\$42.14	1.05%	\$8,000.00	\$3,957.86
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$4,631.00	\$4,631.00	100.00%	\$9,262.00	\$9,262.00
9200 - ASPHALT & CONCRETE - RESERVES	\$14,882.99	\$0.00	(\$14,882.99)	(100.00%)	\$25,686.58	\$0.00	(\$25,686.58)	(100.00%)	\$0.00	(\$25,686.58)
9275 - WALLS & FENCES - RESERVES	\$19,862.49	\$0.00	(\$19,862.49)	(100.00%)	\$24,824.74	\$0.00	(\$24,824.74)	(100.00%)	\$0.00	(\$24,824.74)
9300 - GATES - RESERVES	\$501.62	\$0.00	(\$501.62)	(100.00%)	\$11,064.41	\$0.00	(\$11,064.41)	(100.00%)	\$0.00	(\$11,064.41)
<u>Total COMMON AREA</u>	\$35,247.10	\$0.00	(\$35,247.10)	100.00%	\$61,575.73	\$4,631.00	(\$56,944.73)	(1,229.64%)	\$9,262.00	(\$52,313.73)
<u>RESERVE EXPENSE</u>										
9150 - BANK CHARGES - RESERVES	\$25.00	\$0.00	(\$25.00)	(100.00%)	\$25.00	\$0.00	(\$25.00)	(100.00%)	\$0.00	(\$25.00)
<u>Total RESERVE EXPENSE</u>	\$25.00	\$0.00	(\$25.00)	100.00%	\$25.00	\$0.00	(\$25.00)	100.00%	\$0.00	(\$25.00)
Total Reserve Expense	\$35,272.10	\$0.00	(\$35,272.10)	100.00%	\$61,600.73	\$4,631.00	(\$56,969.73)	(1,230.18%)	\$9,262.00	(\$52,338.73)
Reserve Net Income	(\$35,260.92)	\$0.00	(\$35,260.92)	100.00%	(\$57,558.59)	(\$631.00)	(\$56,927.59)	9,021.81%	(\$1,262.00)	\$56,296.59
The Enclave Reserve Net Income	(\$35,260.92)	\$0.00	(\$35,260.92)	100.00%	(\$57,558.59)	(\$631.00)	(\$56,927.59)	9,021.81%	(\$1,262.00)	\$56,296.59

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2021 - 12/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	YTD
Income							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$2,442.00	\$14,652.00
4310 - ASSESSMENT INTEREST	\$0.00	(\$0.10)	\$0.00	\$10.90	(\$1.21)	\$0.00	\$9.59
4600 - INTEREST INCOME	\$0.29	\$0.36	\$0.34	\$0.38	\$0.36	\$0.38	\$2.11
<u>Total INCOME</u>	<u>\$2,442.29</u>	<u>\$2,442.26</u>	<u>\$2,442.34</u>	<u>\$2,453.28</u>	<u>\$2,441.15</u>	<u>\$2,442.38</u>	<u>\$14,663.70</u>
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$2,000.00)	\$0.00	\$0.00	(\$2,000.00)	\$0.00	\$0.00	(\$4,000.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$2,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$2,000.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$4,000.00)</u>
<i>Total Income</i>	\$442.29	\$2,442.26	\$2,442.34	\$453.28	\$2,441.15	\$2,442.38	\$10,663.70
Expense							
<u>ADMINISTRATIVE</u>							
5400 - INSURANCE	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	\$61.25	\$367.50
<u>Total ADMINISTRATIVE</u>	<u>\$61.25</u>	<u>\$61.25</u>	<u>\$61.25</u>	<u>\$61.25</u>	<u>\$61.25</u>	<u>\$61.25</u>	<u>\$367.50</u>
<u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$0.00	\$492.97	\$1,132.04	\$330.78	\$541.67	\$379.40	\$2,876.86
<u>Total LANDSCAPE</u>	<u>\$0.00</u>	<u>\$492.97</u>	<u>\$1,132.04</u>	<u>\$330.78</u>	<u>\$541.67</u>	<u>\$379.40</u>	<u>\$2,876.86</u>
<u>MAINTENANCE</u>							
6100 - GATE & GUARDHOUSE MAINTENANCE	\$107.88	\$0.00	\$0.00	\$215.76	\$685.00	\$0.00	\$1,008.64
6575 - SIGN/ENTRY MAINTENANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	\$644.55	\$0.00	\$0.00	\$644.55
<u>Total MAINTENANCE</u>	<u>\$107.88</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$860.31</u>	<u>\$685.00</u>	<u>\$0.00</u>	<u>\$1,653.19</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Operating

7/1/2021 - 12/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	YTD
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$61.42	\$59.67	\$58.40	\$58.17	\$58.32	\$64.07	\$360.05
7500 - TELEPHONE	\$91.91	\$91.15	\$91.85	\$96.33	\$94.84	\$96.79	\$562.87
7900 - WATER/SEWER	\$73.26	\$73.26	\$73.26	\$36.63	\$73.26	\$104.76	\$434.43
<u>Total UTILITIES</u>	\$226.59	\$224.08	\$223.51	\$191.13	\$226.42	\$265.62	\$1,357.35
<i>Total Expense</i>	\$395.72	\$778.30	\$1,416.80	\$1,443.47	\$1,514.34	\$706.27	\$6,254.90
Operating Net Income	\$46.57	\$1,663.96	\$1,025.54	(\$990.19)	\$926.81	\$1,736.11	\$4,408.80

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Enclave Reserve

7/1/2021 - 12/31/2021

	Jul 2021	Aug 2021	Sep 2021	Oct 2021	Nov 2021	Dec 2021	YTD
Reserve Income							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$4.53	\$4.69	\$4.52	\$5.40	\$11.82	\$11.18	\$42.14
4620 - UNREALIZED GAIN (LOSS) - RESERVE	\$0.00	(\$3.00)	(\$3.00)	\$5.00	\$1.00	\$0.00	\$0.00
<u>Total INCOME</u>	\$4.53	\$1.69	\$1.52	\$10.40	\$12.82	\$11.18	\$42.14
<u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$4,000.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00	\$0.00	\$4,000.00
<i>Total Reserve Income</i>	\$2,004.53	\$1.69	\$1.52	\$2,010.40	\$12.82	\$11.18	\$4,042.14
Reserve Expense							
<u>COMMON AREA</u>							
9200 - ASPHALT & CONCRETE - RESERVES	\$0.00	\$0.00	\$0.00	\$10,803.59	\$0.00	\$14,882.99	\$25,686.58
9275 - WALLS & FENCES - RESERVES	\$0.00	\$0.00	\$0.00	\$4,962.25	\$0.00	\$19,862.49	\$24,824.74
9300 - GATES - RESERVES	\$258.90	\$0.00	\$965.48	\$7,100.00	\$2,238.41	\$501.62	\$11,064.41
<u>Total COMMON AREA</u>	\$258.90	\$0.00	\$965.48	\$22,865.84	\$2,238.41	\$35,247.10	\$61,575.73
<u>RESERVE EXPENSE</u>							
9150 - BANK CHARGES - RESERVES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00
<u>Total RESERVE EXPENSE</u>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25.00	\$25.00
<i>Total Reserve Expense</i>	\$258.90	\$0.00	\$965.48	\$22,865.84	\$2,238.41	\$35,272.10	\$61,600.73
<u>Reserve Net Income</u>	\$1,745.63	\$1.69	(\$963.96)	(\$20,855.44)	(\$2,225.59)	(\$35,260.92)	(\$57,558.59)